

**Diocese of Bridgeport
St. Mary School, Bethel
Statement of Financial Position - Unaudited
June 30, 2023**

	2023
ASSETS	
Cash	272,890
Tuition and Other Receivables, Net	7,695
Prepaid Expenses	-
Property, Buildings & Equipment, Net	23,750
Investments	-
Total Assets	\$ 304,336 \$
LIABILITIES & NET ASSETS	
Liabilities	
Accounts Payables to Vendors and Others	17,641
Other Accrued Expenses	-
Due to the Diocese	786,372
Deferred Tuition	20,555
Payroll Liabilities	76,111
Loans Payable	60,500
Total Liabilities	961,179 -
Net Assets	
Without Donor Restrictions	(656,844)
With Donor Restrictions	-
Total Net Assets	(656,844) -
Total Liabilities & Net Assets	\$ 304,336 \$

2022	
	321,575
	615
	-
	28,750
	-
\$	350,940
	-
	-
	784,736
	34,142
	71,351
	60,500
	950,729
	(599,789)
	-
	(599,789)
\$	350,940

Diocese of Bridgeport
 St. Mary School, Bethel
 Statement of Activities - Unaudited
 Year Ended June 30, 2023

	2023	2022
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees	1,150,616	1,050,040
Auxiliary Revenue	51,303	44,778
Contributions	30,040	214,123
Assets Released From Restriction - Specific Expenses	-	-
Total Revenue, Support and Other Changes	1,231,958	1,308,941
EXPENSES		
Personnel Costs - Salaries and Benefits	1,027,731	1,041,591
Textbooks and Supplies	28,642	35,412
Student Activities	57,189	40,811
Professional Fees	23,750	28,862
Insurance	17,261	15,496
Supplies, Repairs, Maintenance and Other Services	99,964	69,965
Utilities	48,792	36,957
Other Expenses	46,938	28,475
Total Expenses	1,350,268	1,297,569
Income (Loss) from Operations before Depreciation	(118,310)	11,372
Depreciation Expense	5,000	5,000
Income (Loss) from Operations Before Other Income / Expenses	\$ (123,310)	\$ 6,372
OTHER INCOME / EXPENSES		
Fundraising, Net	72,965	93,427
Investment Income, Net	-	-
Rental and Lease Revenue	-	-
Interest Expense	-	(43)
Restricted Contributions Less Expenditures	-	-
PPP Forgiveness	-	150,691
Net Other Income / Expenses	72,965	284,075
Change in Net Assets	\$ (50,345)	\$ 290,447











