

**St. Mary School, Bethel**  
**Statement of Financial Position - Unaudited**  
**June 30, 2024**

	2024	2023
<b>ASSETS</b>		
Cash	108,151	273,397
Tuition and Other Receivables, Net	12,413	7,695
Prepaid Expenses	-	-
Property, Buildings & Equipment, Net	18,750	23,750
Investments	-	-
<b>Total Assets</b>	<b>\$ 139,313</b>	<b>\$ 304,842</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Liabilities</b>		
Accounts Payables to Vendors and Others	23,097	18,448
Other Accrued Expenses	-	-
Due to the Diocese	786,372	786,372
Deferred Tuition	19,050	20,555
Payroll Liabilities	83,459	75,996
Loans Payable	60,500	60,500
<b>Total Liabilities</b>	<b>972,478</b>	<b>961,871</b>
<b>Net Assets</b>		
Without Donor Restrictions	(833,165)	(657,029)
With Donor Restrictions	-	-
<b>Total Net Assets</b>	<b>(833,165)</b>	<b>(657,029)</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 139,313</b>	<b>\$ 304,842</b>

**St. Mary School, Bethel**  
**Statement of Activities - Unaudited**  
**Year Ended June 30, 2024**

	2024	2023
<b>REVENUE, SUPPORT AND OTHER CHANGES</b>		
Tuition and Fees	1,319,440	1,193,097
Auxiliary Revenue	7,184	8,821
Contributions	50,248	25,855
Assets Released From Restriction - Specific Expenses		-
<b>Total Revenue, Support and Other Changes</b>	<b>1,376,872</b>	<b>1,227,773</b>
<b>EXPENSES</b>		
Personnel Costs - Salaries and Benefits	1,211,569	1,027,692
Textbooks and Supplies	23,990	28,704
Student Activities	92,684	65,582
Professional Fees	36,270	23,750
Insurance	19,660	17,261
Supplies, Repairs, Maintenance and Other Services	106,275	100,966
Utilities	57,739	48,792
Other Expenses	64,691	37,708
<b>Total Expenses</b>	<b>1,612,877</b>	<b>1,350,454</b>
<b>Income (Loss) from Operations before Depreciation</b>	<b>(236,005)</b>	<b>(122,680)</b>
Depreciation Expense	5,000	5,000
<b>Income (Loss) from Operations Before Other Income / Expenses</b>	<b>\$ (241,005)</b>	<b>\$ (127,680)</b>
<b>OTHER INCOME / EXPENSES</b>		
Fundraising, Net	64,869	77,150
Investment Income, Net	1	-
Rental and Lease Revenue	-	-
Interest Expense	-	-
Restricted Contributions Less Expenditures	-	-
<b>Net Other Income / Expenses</b>	<b>64,870</b>	<b>77,150</b>
<b>Change in Net Assets</b>	<b>\$ (176,136)</b>	<b>\$ (50,530)</b>